



DETECTING FINANCIAL STATEMENT FRAUD

Location: Rotana Hotel / Amman

04 - 08 - July, 2021

Limited Seats



INSTRUCTOR PROFILES

Marwan Alkhouli
Chief Operating Officer

Mr. Marwan Alkhouli, holds Master's and Bachelor's degree in accounting from the University of Jordan with honors in addition to a number of professional certifications which are Certified Public Accountant (CPA), Certified Fraud Examiner (CFE), Certified Business Manager (CBM), Certified Risk Professional (CRP), Certified Project Manager (CPM), Certified risk analyst (CRA), Certified Financial Consultant (CFC), and Fellow Governance Practitioners (FGP).

Mr. Marwan Alkhouli have banking experience for more than 27 years, where he began his work as a banker in the Hashemite Kingdom of Jordan as an inspector in the Jordan Islamic Bank, and then worked in 1994 in Central Bank of Jordan as an employee in International Loans and Agreements Department, then moved to the Bank of Jordan at the end of 2004 as Head of Department in Credit Department and then promoted to Acting Manager of Audit follow-up Department. In 1998 he moved to Jordan National Bank (Ahli) as manager of Financial Control Department and then became Assistant General Manager/The Auditor General of the Bank. At the end of 2004, he moved to work in Capital Bank as Assistant General Manager / Chief Internal Audit until the end of 2006 and then moved to Union Bank as Assistant General Manager / Inspection and Internal Audit Division until May 2008, where then he joined Oman Arab Bank as Deputy General Manager/Chief Audit Executive and since September 2016 he became the General Manager - Head of Operations Group.

In April 2018 he moved back to Hashemite Kingdom of Jordan as Deputy CEO - Chief Operating Officer in Housing Bank for Trade and Finance supervised 8 departments which are Central Operations, Human Recourses, Information Technology, Logistic, Marketing and Corporate Communication, Processes Reengineering, Real Estate Portfolio, and Enterprise Project Management Office until September 2020. He is now Banking expert in GLG – USA.

Mr. Marwan Alkhouli held several positions as a Board Member during his worked which are International Bank for Trade and Finance, Jordan Real Estate Investment, Arab Press Corporation, Zarqa Private College, Staff Saving Fund of Jordan National Bank, also he served as Acting General Manager in Arab Press Corporation.

Mr. Marwan Alkhouli consider a professional trainer in different areas such as Internal Audit, Fraud, Accounting, Financial Analysis, Transformation, Process Reengineering, and banking as well as he provides professional training courses for CPA, CIA, CMA, and CFA certificates since 1997.

COURSE OBJECTIVES

- Discover how to phrase questions in a way that can extract signs of fraud.
- Learn which signs picked up from on-site visits can tell you the financial statements are false.
- Review the “financial statement iceberg” and how to get below the surface to uncover information.
- Learn six techniques for spotting red flags signaling that the numbers are false.
- Learn how to review the balance sheet and income statement to detect signs of financial statement fraud.
- Discover why small numbers can be extremely important when analyzing the financial statements.
- Learn how to use industry information to discover false information in financial statements.
- Find out how to develop a financial statement fraud team in your organization.
- Master preventative & deterrence techniques.
- Conduct accurate vulnerability and risk assessments.
- Maximize the effectiveness of your internal control structure.

COURSE OVERVIEW

The complexity of financial statement fraud has received considerable attention over the past few years and will continue to cause concern. This course is designed for those who regularly review and evaluate financial statements. Auditors, both internal and independent, will benefit from an enhanced understanding of what the numbers mean and the increased ability to detect indicators of fraud.

WHO SHOULD ATTEND?

- Certified Fraud Examiners and other anti-fraud specialists.
- Internal and independent auditors.
- Forensic accountants, lawyers and law enforcement personnel.
- Audit committee members.
- Accountants in business and industry.
- Detectives and private investigators.
- Business professionals and educators who review and evaluate financial statements.

COURSE OUTLINE

Day 1: Financial Statement Fraud

- Fraud rectangle.
- CRIME.
- Definition of Financial Statement Fraud.
- Nature of Financial Statement Fraud.
- Symptoms of Financial Statement Fraud.
- Common Fraud Schemes.
- ACFE Report to the Nations.
- SOX Act.
- White-collar crime.

Day 2: Financial Statement Fraud Detection Methods

- Common Revenue Fraud schemes.
- Accounts receivable schemes.
- Inventory schemes.
- Fixed asset schemes.
- Accounts payable schemes.
- Expenses schemes.
- Liabilities schemes.
- Unusual, complex and related party transactions.
- Improper Disclosures.

Day 3: Using the Financial Statements Analysis to Spot Fraud

- Financial Statement Fraud Red Flags.
- Analysis of the financial statements and significant accounts.
- Trend analysis.
- Ratio Analytics.
- Beneish's five fraud detection ratio indexes.

Day 4: Preventive and Detective Controls and Techniques

- Anti-fraud training.
- Whistleblower hotlines and rewards.
- Surprise audits.
- Mandatory vacation policies.
- Preventive controls.
- Inquiries within the organization.
- Tests of processes.
- Document examination.
- Auditing procedures.
- Investigating background and educational claims.
- Computer forensics.

Day 5: Top Fraud Cases

- Enron.
- WorldCom.
- Dynegy.
- Xerox.
- Tyco .
- HealthSouth .
- Waste Management .
- Freddie Mac.
- American International Group (AIG).
- Lehman Brothers.
- Bernie Madoff.
- Satyam .

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Course
Location
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Course
Fee
550 JOD

Questions and Local Registration

For More Information And Registration From Jordan Please Contact
Eng. Amer Al Najjar Training Center Manager Mobile :

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